



## FSCA FAIS Notice 40 of 2019

### FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

#### EXEMPTION FROM CONTINUOUS PROFESSIONAL DEVELOPMENT REQUIREMENTS, 2019 - NO. 2 OF 2019

The Financial Sector Conduct Authority, under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002, read with section 281(3)(b) of the Financial Sector Regulation Act, 2017, hereby exempts particular persons from provisions of the Determination of Fit and Proper Requirements for Financial Services Providers, 2017, to the extent set out in the Schedule.



CD da Silva  
For the Financial Sector Conduct Authority

#### SCHEDULE

#### EXEMPTION FROM CONTINUOUS PROFESSIONAL DEVELOPMENT REQUIREMENTS, 2019 - NO. 2 OF 2019

##### Definitions

1. In this Schedule, any word or expression to which a meaning is assigned in the Advisory and Intermediary Services Act, 2002, shall have that meaning, and unless the context otherwise indicates -

**“2018 CPD cycle”** means the CPD cycle that commenced on 1 June 2018 and ends on 31 May 2019;

**“Authority”** means the Financial Sector Conduct Authority as defined in section 1(1) of the Financial Sector Regulation Act; and

**“CPD requirements”** means the requirements set out in Chapter 4 of the Determination of Fit and Proper Requirements for Financial Services Providers, 2017, published in Board Notice 194 of 2017 in Government Gazette No. 41321 on 15 December 2017.

### **Extent of exemption**

2. Financial services providers, key individuals and representatives are exempted from the CPD requirements, in respect of the 2018 CPD cycle, until **31 July 2019**.

### **Amendment and withdrawal of exemption**

3. The exemption is subject to-
  - (a) amendment thereof published by the Authority by notice on its website; and
  - (b) withdrawal in a like manner.

### **Short title and commencement**

4. The exemption is called the Exemption from Continuous Professional Development Requirements, 2019 - No. 2 of 2019, and comes into operation on 1 June 2019.

**DATE OF NOTICE: 30 MAY 2019**